

Assumptions

<u>Pay Year</u>	Farmland		Growth Quotient
	<u>Base Rate</u>	<u>Trend</u>	<u>Rate</u>
2016	\$2,050		
2017	\$1,960	-4.4%	
2018	\$1,770	-9.7%	4.10%
2019	\$1,460	-17.5%	3.70%
2020	\$1,290	-11.6%	3.50%
2021	\$1,070	-17.1%	4.10%
2022	\$1,070	0.0%	4.00%
2023	\$1,150	7.5%	3.80%
2024	\$1,210	5.2%	3.80%
2025	\$1,260	4.1%	3.70%

Prepared by Umbaugh - May 8, 2017
Preliminary - Subject to Change
Internal Use Only

Greene County: White River Valley Schools Baseline

Values by Class

(28-2-2)

	Gross Assessed Value (in Millions)										Trends								
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	17 to 18	18 to 19	19 to 20	20 to 21	21 to 22	22 to 23	23 to 24	24 to 25	25 to 26
Agriculture	322	323	326	329	333	338	343	348	353	359	0.50%	0.75%	1.00%	1.25%	1.50%	1.50%	1.50%	1.50%	1.50%
Industrial and Commercial Vacant	3	3	3	3	3	3	3	3	3	3	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Mineral and Industrial Mining	3	3	3	3	3	3	3	3	3	3	1.00%	1.00%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%	0.99%
General Industrial	37	37	38	38	39	39	39	40	40	41	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Utilities	5	5	5	5	5	6	6	6	6	6	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
General Commercial	74	74	74	75	75	76	77	78	78	79	0.00%	0.25%	0.50%	0.75%	1.00%	1.00%	1.00%	1.00%	1.00%
Commercial Multifamily Residential	9	9	9	9	9	9	10	10	10	10	0.00%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	1.50%	1.50%
Commercial-Other Housing	2	2	2	2	2	2	2	2	2	2	0.50%	0.75%	1.00%	1.25%	1.50%	1.50%	1.50%	1.50%	1.50%
General Residential	664	668	673	679	688	698	709	719	730	741	0.50%	0.75%	1.00%	1.25%	1.50%	1.50%	1.50%	1.50%	1.50%
Other Residential	31	31	31	31	32	32	33	33	34	34	0.49%	0.75%	1.00%	1.25%	1.50%	1.50%	1.49%	1.50%	1.50%
Residential Mobile Home	6	6	6	7	7	7	7	7	7	7	0.50%	0.75%	1.00%	1.25%	1.50%	1.50%	1.50%	1.50%	1.50%
Residential Vacant	14	14	15	15	15	15	15	16	16	16	0.48%	0.74%	0.99%	1.24%	1.49%	1.49%	1.49%	1.49%	1.49%
Tax Exempt	2	2	2	2	2	2	2	2	2	2	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personal Property	168	168	168	169	170	172	174	175	177	179	0.00%	0.25%	0.50%	0.75%	1.00%	1.00%	1.00%	1.00%	1.00%
Farm Land	264	239	197	174	144	144	155	163	170	170	-9.70%	-17.52%	-11.65%	-17.06%	0.00%	7.47%	5.21%	4.13%	0.00%
Total	1,604	1,584	1,551	1,541	1,527	1,546	1,576	1,604	1,631	1,651	-1.24%	-2.08%	-0.69%	-0.91%	1.26%	1.96%	1.77%	1.67%	1.25%

Prepared by Umbaugh - May 8, 2017
Preliminary - Subject to Change
Internal Use Only

Greene County: White River Valley Schools Baseline

Fund Net Levy (Values in thousands)

(28-2-2)

Name	#	2017			2018			2019			2020			2021			2022			2023			2024			2025		
		Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy	Levy	CB	Net Levy
WHITE RIVER VALLEY CONSOLIDATED 2980																												
REF SCH POST09	0022	1,543	2	1,540	1,482	-	1,482	1,384	-	1,384	1,335	-	1,335	1,271	-	1,271	1,283	-	1,283	1,323	-	1,323	1,356	-	1,356	1,386	-	1,386
DEBT SERVICE	0180	159	0	159	159	-	159	159	-	159	159	-	159	159	-	159	159	-	159	159	-	159	159	-	159	159	-	159
SCHL PENSION DEBT	0186	133	0	133	133	-	133	133	-	133	133	-	133	133	-	133	133	-	133	133	-	133	133	-	133	133	-	133
CAPITAL PROJECTS (SCHL)	1214	1,100	7	1,093	1,053	7	1,045	976	9	967	938	10	927	888	12	875	896	14	883	926	14	911	950	15	935	972	16	956
TRANSPORTATION	6301	715	5	711	745	5	739	772	7	765	799	9	790	832	12	820	865	13	852	898	14	884	932	15	917	967	16	950
Unit Total		3,651	15	3,635	3,572	13	3,559	3,425	16	3,408	3,364	19	3,344	3,283	24	3,259	3,337	27	3,310	3,439	29	3,410	3,531	31	3,500	3,617	33	3,584

Greene County: White River Valley Schools Baseline

Fund Rates (Levy in thousands & NAV in Millions)

(28-2-2)

Name	#	2017			2018			2019			2020			2021			2022			2023			2024			2025		
		Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Levy	Rate	NAV	Rate	NAV	
WHITE RIVER VALLEY CONSOLIDATED \$2980																												
REF SCH POST09	0022	1,543	0.4100	376.3	1,482	0.4100	361.5	1,384	0.4100	337.5	1,335	0.4100	325.5	1,271	0.4100	310.0	1,283	0.4100	313.0	1,323	0.4100	322.6	1,356	0.4100	330.7	1,386	0.4100	338.0
DEBT SERVICE	0180	159	0.0458	347.1	159	0.0479	332.2	159	0.0516	308.0	159	0.0537	295.8	159	0.0568	280.0	159	0.0562	282.7	159	0.0544	292.0	159	0.0530	299.7	159	0.0518	306.7
SCHL PENSION DEBT	0186	133	0.0384	347.1	133	0.0401	332.2	133	0.0433	308.0	133	0.0451	295.8	133	0.0476	280.0	133	0.0471	282.7	133	0.0456	292.0	133	0.0445	299.7	133	0.0435	306.7
CAPITAL PROJECTS (SCHL)	1214	1,100	0.3170	347.1	1,053	0.3170	332.2	976	0.3170	308.0	938	0.3170	295.8	888	0.3170	280.0	896	0.3170	282.7	926	0.3170	292.0	950	0.3170	299.7	972	0.3170	306.7
TRANSPORTATION	6301	715	0.2061	347.1	745	0.2242	332.2	772	0.2507	308.0	799	0.2702	295.8	832	0.2972	280.0	865	0.3061	282.7	898	0.3076	292.0	932	0.3111	299.7	967	0.3152	306.7
Unit Total		3,651	1.0173	376.3	3,572	1.0392	361.5	3,425	1.0726	337.5	3,364	1.0960	325.5	3,283	1.1286	310.0	3,337	1.1364	313.0	3,439	1.1346	322.6	3,531	1.1356	330.7	3,617	1.1375	338.0
Dollar Change in NAV							(14.8)			(24.0)			(12.0)		(15.5)				3.0			9.6			8.0			7.3
Percent Change in NAV							-3.9%			-6.6%			-3.6%		-4.8%				1.0%			3.1%			2.5%			2.2%
Dollar Change in Levy for Op Ref Fund					(61)			(98)			(49)			(64)			12			39			33			30		

Prepared by Umbaugh - May 8, 2017
Preliminary - Subject to Change
Internal Use Only

Greene County: White River Valley Schools Baseline

District Rates

(28-2-2)

Dist	District Name	2017		2018		2019		2020		2021		2022		2023		2024		2025	
		CB		CB		CB		CB		CB		CB		CB		CB		CB	
		Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt	Tax Rate	Exempt
001	Beech Creek Township	2.5229	-	2.6135	-	2.7253	-	2.7989	-	2.8925	0	2.921	0	2.9258	0	2.9373	0	2.9507	0
002	Cass Township	1.7006	0.4100	1.7631	0.4100	1.8482	0.4100	1.9092	0.4100	1.9905	0.41	2.0194	0.41	2.0277	0.41	2.0414	0.41	2.0569	0.41
003	Newberry Town	2.6593	0.4100	2.7594	0.4100	2.8771	0.4100	2.9655	0.4100	3.0787	0.41	3.1342	0.41	3.1666	0.41	3.2053	0.41	3.2452	0.41
004	Center Township	2.4909	-	2.5788	-	2.6876	-	2.7588	-	2.8494	0	2.8758	0	2.8791	0	2.889	0	2.901	0
005	Fairplay Township	1.7317	0.4100	1.7944	0.4100	1.8799	0.4100	1.9412	0.4100	2.0226	0.41	2.0514	0.41	2.0598	0.41	2.0737	0.41	2.0892	0.41
006	Switz City-Fairplay Township	2.2747	0.4100	2.3576	0.4100	2.4599	0.4100	2.5357	0.4100	2.6338	0.4100	2.6774	0.4100	2.6996	0.4100	2.7275	0.4100	2.7564	0.4100
007	Grant Township	1.7326	0.4100	1.7956	0.4100	1.8813	0.4100	1.9427	0.4100	2.0245	0.4100	2.0535	0.4100	2.0617	0.4100	2.0756	0.4100	2.0911	0.4100
008	Switz City-Grant Township	2.2756	0.4100	2.3588	0.4100	2.4613	0.4100	2.5372	0.4100	2.6357	0.4100	2.6795	0.4100	2.7015	0.4100	2.7294	0.4100	2.7583	0.4100
009	Highland Township	1.9109	-	1.9839	-	2.0792	-	2.1429	-	2.2251	-	2.2496	-	2.2523	-	2.2612	-	2.2722	-
010	Jackson Township	2.4438	-	2.5312	-	2.6395	-	2.7108	-	2.8014	-	2.8282	-	2.8317	-	2.8419	-	2.8542	-
011	Jefferson Township	1.8979	0.4100	1.9726	0.4100	2.0735	0.4100	2.1462	0.4100	2.2425	0.4100	2.2775	0.4100	2.2884	0.4100	2.3059	0.4100	2.3255	0.4100
012	Worthington Town	2.7558	0.4100	2.8634	0.4100	2.9913	0.4100	3.0874	0.4100	3.2106	0.4100	3.2697	0.4100	3.3031	0.4100	3.3434	0.4100	3.3853	0.4100
015	Smith Township	1.7303	0.4100	1.7941	0.4100	1.8814	0.4100	1.9441	0.4100	2.0279	0.4100	2.0571	0.4100	2.0647	0.4100	2.0784	0.4100	2.0937	0.4100
016	Stafford Township	1.6871	0.4100	1.7495	0.4100	1.8353	0.4100	1.8967	0.4100	1.9791	0.4100	2.0079	0.4100	2.0152	0.4100	2.0282	0.4100	2.0431	0.4100
017	Stockton Township	2.4894	-	2.5516	-	2.6245	-	2.6718	-	2.7313	-	2.7483	-	2.7502	-	2.7564	-	2.7636	-
018	Linton City	3.5477	-	3.6453	-	3.7468	-	3.8192	-	3.9074	-	3.9508	-	3.9780	-	4.0100	-	4.0422	-
019	Taylor Township	2.0334	-	2.1098	-	2.2118	-	2.2784	-	2.3649	-	2.3866	-	2.3845	-	2.3890	-	2.3962	-
020	Washington Township	1.6954	0.4100	1.7577	0.4100	1.8430	0.4100	1.9044	0.4100	1.9868	0.4100	2.0153	0.4100	2.0225	0.4100	2.0355	0.4100	2.0503	0.4100
021	Lyons Town	2.9779	0.4100	3.0930	0.4100	3.2258	0.4100	3.3270	0.4100	3.4557	0.4100	3.5226	0.4100	3.5645	0.4100	3.6131	0.4100	3.6629	0.4100
022	Wright Township	1.7916	-	1.8587	-	1.9437	-	2.0018	-	2.0758	-	2.1014	-	2.1087	-	2.1210	-	2.1347	-
023	Jasonville City	3.6347	-	3.7688	-	3.9074	-	4.0136	-	4.1426	-	4.2206	-	4.2789	-	4.3427	-	4.4068	-
024	Richland Township	1.9111	-	1.9827	-	2.0753	-	2.1370	-	2.2162	-	2.2403	-	2.2437	-	2.2527	-	2.2637	-
025	Bloomfield Town	2.4524	-	2.5426	-	2.6501	-	2.7250	-	2.8195	-	2.8585	-	2.8764	-	2.9002	-	2.9255	-

Prepared by Umbaugh - May 8, 2017
Preliminary - Subject to Change
Internal Use Only